

RESERVATION AGREEMENT FOR UNIT IN DESBOX BUILDING

THIS AGREEMENT IS MADE BETWEEN

WYCOMBE DISTRICT COUNCIL of Queen Victoria Road, High Wycombe, Buckinghamshire, HP11 1BB (the

“Council”); and _____ (the “Tenant”).

Development Name	DesBox
Unit No.	
Reservation Fee:	£
Terms of Lease/Tenancy	Duration of Lease/Tenancy: _____ Rent Payable by Tenant: £ _____ Other Conditions:
Completion Date (or expected)	
Tenant’s correspondence address and details	Tel no. Address: Email:

This proposed reservation of Unit No. _____ has been agreed on the understanding the Reservation Fee is received by the Council as per the terms of this Agreement. It is a condition of this reservation that the Council has the right to cancel the Contract at its sole discretion.

The Reservation Fee as stated above in respect of the reservation of the above Unit No. _____ is subject to the final tenancy/lease contract. If the reservation is cancelled by the Tenant after the date of this Agreement and up to the Completion Date, the Council will refund the Reservation Fee less reasonable administration and legal costs of £100.00 plus VAT.

For the avoidance of doubt, the Council shall not be liable for any indirect or consequential loss or damages, any increased costs or expenses whatsoever, including without limitation loss of business, loss of savings, loss of contract, loss of production, loss of use, loss of revenue, loss of profits or business interruption, whether arising from negligence, breach of contract or otherwise and whether or not foreseeable at the date of this Agreement.

Without affecting any other right or remedy available to it, the Council may terminate this agreement at any time by giving one week’s written notice to the Tenant. The Council shall repay any Reservation Fee to the Tenant only in the event the Council terminates this Agreement before the Completion Date.

Should the Tenant terminate this Agreement before the Completion date then the Tenant agrees that they have forfeited any Reservation Fee paid. The Council shall not be liable in any way to return the Reservation Fee monies should the Tenant terminate this Agreement.

Signed by the Tenant

Signed for and on behalf of the Council

.....

.....

Date:

Date:

* It is agreed references to the Council shall include their successors and permitted assigns or transferees.
* it is also agreed this Agreement shall only be in force when both the Council and Tenant have signed this Agreement by their respective and duly authorised signatories.